

BOOKS AND RECORDS

1. BOOKS AND RECORDS. The Association shall maintain accounting records according to good accounting practices and said records shall be open to inspection by unit owners at convenient hours on working days. Such records shall include, but not be limited to:

(a) The assessment roll for all units as more specifically defined in Article X, Paragraph 5 of the Declaration.

(b) A register for the names of any mortgage holders or lien holders on units that have requested in writing that they be registered and to whom the Association will give notice of default in case of nonpayment of assessments. No responsibility by the Association is assumed with respect to said register except that it will give notice of default to any registered mortgagee or lienor therein, if so requested by said mortgagee or lienor.

The Secretary or Manager of the Association, as directed by the Board of Directors, shall act as the transfer agent to record all transfers and/or registrations in the above described books.

ARTICLE VII

GENERAL PROVISIONS

1. FISCAL YEAR. Unless otherwise designated by the Board of Directors, the fiscal year of this Association shall end on the 30th day of the month of September.

2. DEPOSITORY AND CHECKS. The depository of the Association shall be such bank or banks, trust company or trust companies as shall be designated from time to time by the Board of Directors in which money of the Association shall be deposited. All checks or demands for money and notes of the Association shall be signed by such officer or officers or such other person or persons as the Board of Directors may from time to time designate.

3. AUTHORITY OF UNIT OWNER. No unit owner or member of this Association, except as an officer of this Association authorized